

## General Assembly

## Committee Bill No. 112

January Session, 2007

LCO No. 3821

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Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

## AN ACT INCREASING HEALTH INSURANCE SUBSIDIES PAID TO LOCAL BOARDS OF EDUCATION ON BEHALF OF RETIRED MEMBERS OF THE TEACHERS' RETIREMENT SYSTEM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (c) of section 10-183t of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective July
- 3 1, 2007):
- 4 (c) On and after July 1, [2000] 2007, the board shall pay a subsidy
- 5 [equal to the subsidy paid in the fiscal year ending June 30, 2000,] in
- 6 the amount of two hundred twenty dollars to the board of education
- 7 or to the state, if applicable, on behalf of any member who is receiving
- 8 retirement benefits or a disability allowance from the system, or the
- 9 spouse, or the surviving spouse of such member, or a disabled
- dependent of such member if there is no spouse or surviving spouse,
- 11 who is participating in a health insurance plan maintained by a board
- of education or by the state, if applicable. [Such payment] On and after
- 13 July 1, 2008, the amount of the subsidy for any member who is
- ineligible for Medicare shall be increased by the percentage increase in
- 15 the National Consumer Price Index for health care for the previous

16 calendar year, but shall not exceed the actual cost of such insurance. 17 With respect to any person participating in any such plan pursuant to 18 subsection (b) of this section, the state shall appropriate to the board 19 one-third of the cost of the subsidy. No payment to a board of 20 education pursuant to this subsection may be used to reduce the amount of any premium payment on behalf of any such member, 21 spouse or surviving spouse, or disabled dependent, made by such 22 23 board pursuant to any agreement in effect on July 1, 1990.

This act shall take effect as follows and shall amend the following					
sections:					
Section 1	July 1, 2007	10-183t(c)			

INS Joint Favorable C/R APP